

All,

The State's budget bill has passed both the House and the Senate and is on its way to the Governor's desk for signing. **Effective July 1, 2009**, HB 1001(ss) includes the provision to delay the start of the general reassessment from July 1, 2009 to July 1, 2010.

Additionally, the bill contains a provision that places the burden on the assessor to prove the assessment is correct, if the assessed value of a property increases by more than five percent (5%) over the previous year's assessed value.

We will soon be issuing additional guidance. If you have specific questions you would like addressed, please send them to me and we will ensure they are answered in the guidance.

Very Respectfully,

TIMOTHY J. RUSHENBERG

Commissioner

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